



BILL/VERSION:	SB 472 / INTRODUCED	ANALYST: LH
AUTHORS:	Sen. Bergstrom	DATE: 1/30/2025
TAX(ES):	Income Tax	
SUBJECT(S):	Parental Choice Tax Credit	
EFFECTIVE DATE:	November 1, 2025	Emergency <input type="checkbox"/>

ESTIMATED REVENUE IMPACT: This measure is not expected to impact state income tax revenue.

FY26: \$0

ANALYSIS: SB 472 proposes to amend the Parental Choice Tax Credit Act (70 O.S. § 28-101). Under current law, eligible students may accept any scholarship, including a scholarship from the Lindsey Nicole Henry (LNH) Scholarships for Students with Disabilities Program¹ while participating in the Oklahoma Parental Choice Tax Credit Program.

This measure removes the reference to the LNH Scholarship Program and provides that for fiscal year 2026 and subsequent fiscal years, eligible students may accept any scholarship while participating in the Oklahoma Parental Choice Tax Credit Program. The current law's definition of qualified expense already contemplates and allows the use of any scholarship (while preventing double-dipping by excluding scholarship-covered expenses from qualifying for the tax credit).

¹ The Lindsey Nicole Henry Scholarship Act authorizes the parent or guardian of a public-school student with a disability and who spent the prior school year enrolled in an Oklahoma public school to request to have an LNH Scholarship awarded for their child to attend a participating private school approved by the State Board of Education.

2/1/25
DATE

Huan Gong
DR. HUAN GONG, CHIEF TAX ECONOMIST

2/3/25
DATE

Marie Schuble
MARIE SCHUBLE, DIVISION DIRECTOR

2/3/25
DATE

Joseph P. Gappa
JOSEPH P. GAPPA, FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.